Yorkton Equity Group Inc. Announces Financial Results for the First Quarter Ended March 31, 2025 and Appoints Chief Financial Officer

Edmonton, Alberta – (May 21, 2025) **–** Yorkton Equity Group Inc. (TSXV YEG) ("Yorkton" or the "Company") is pleased to announce its financial results for the first quarter ended March 31, 2025 and the appointment of William Harper as Chief Financial Officer ("CFO"), effective immediately.

"Our efforts remain focused on maximizing the performance of our existing assets by enhancing tenant experience, improving operating efficiencies, and driving rental revenue growth, said Mr. Ben Lui, President and Chief Executive Officer of Yorkton. "We believe the fundamentals of the multifamily rental sector remain resilient amid the ongoing tariff turmoil, and we are well positioned to capitalize on emerging opportunities as they arise. While we continue to pursue strategic acquisitions to build a diversified portfolio of high-quality rental properties with strong and consistent income, we are maintaining a disciplined approach in response to broader economic uncertainties. In today's volatile market environment, we continue to believe that residential real estate offers relative stability and the potential for reliable long-term returns."

Q1 2025 Financial Highlights

As at March 31, 2025, Yorkton had total assets of $138.50 million, which included 518 residential rental units and one commercial rental unit across 10 multi-family rental properties with a total fair market value of $122.93 million and one commercial rental property with 28,026 square feet of net leasable area, together with an adjacent parking lot, with a total fair market value of $11.97 million.

For the residential units, during the three months ended March 31, 2025, as compared to the same period in 2024, Yorkton reported:

	Three months ended		
	March 31, 2025	**March 31, 2024**	**% change**
Rental revenue	**$ 2,314,963**	$ 2,239,938	3%
Net rental income	**$ 1,401,367**	$ 1,404,045	0%
Weighted average number of units	**518**	518	0%
Average occupancy rate	**96%**	98%	-2%
Average rental revenue per unit per month	**$ 1,547**	$ 1,471	5%

Management has implemented improvements in operational efficiency across the portfolio, with a focus on aligning rents at the recently acquired FUSE property to current market rates. While this led to higher tenant turnover and increased vacancy and maintenance costs in Q1 2025, management anticipates these effects will stabilize in the coming quarters as the portfolio continues to benefit from steady rental rate growth and improved occupancy.

The Company's commercial rental revenue and net rental income, from its Alberta commercial property and British Columbia commercial unit, were not significant during the three months ended March 31, 2025.

In addition, the Company recognized overall net income and comprehensive income of $213,828 during the three months ended March 31, 2025, as compared to $1,038 during the same period in 2024.

Appointment of CFO

William has served as the Acting CFO of Yorkton since December 20, 2021. Mr. Harper has over 13 years' post designation experience and currently serves as CFO of other TSX Venture Exchange-listed companies across various industries. Mr. Harper's appointment reflects his continued contributions to the Company's financial management, reporting and strategic operations.

About Yorkton

Yorkton Equity Group Inc. is a growth-oriented real estate investment company committed to providing shareholders with growing assets through accretive acquisitions, organic growth, and the active management of multi-family rental properties with significant upside potential. Our current geographical focus is in Alberta and British Columbia with diversified and growing economies, and strong population in-migration. Our business objectives are to achieve growing Net Operating Income ("NOI") and asset values in our multi-family rental property portfolio in strategic markets across Western Canada.

The management team at Yorkton Equity Group Inc. has well over 30 years of prior real estate experience in acquiring and managing rental assets.

Further information about Yorkton is available on the Company's website at www.yorktonequitygroup.com and the SEDAR+ website at www.sedarplus.ca.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Forward-looking information

This press release may include forward-looking information within the meaning of Canadian securities legislation concerning the business of Yorkton. Forward-looking information is based on certain key expectations and assumptions made by the management of Yorkton. Although Yorkton believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Yorkton can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. Yorkton disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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